

STATE OF INDIANA



INDIANA UTILITY REGULATORY COMMISSION
302 W. WASHINGTON STREET, SUITE E-306
INDIANAPOLIS, INDIANA 46204-2764

<http://www.state.in.us/iurc/>
Office: (317) 232-2701
Facsimile: (317) 232-6758

**IN THE MATTER OF THE COMMISSION'S
ONGOING REVIEW OF THE CONSTRUCTION
ESTIMATES FOR THE NOBLESVILLE
REPOWERING PROJECT, AS PERMITTED BY
IC 8-1-8.5-6 AND RELATED PROVISIONS.**

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CAUSE NO. 41924-S1

You are hereby notified that on this date the Indiana Utility Regulatory Commission has caused the following entry to be made:

On February 17, 2003, a hearing was convened in this Cause at which Petitioner PSI Energy, Inc. and the OUCC appeared. Petitioner presented its Second Bi-Annual Progress Report on the Noblesville repowering project, which was accepted into the record without objection. The Report indicates that the project is within budget, and that the civil/structural work is approximately 80% complete, mechanical work is 55% complete, and electrical work is 33% complete.

Petitioner was reminded by the presiding officer that its third bi-annual progress report will be due on July 15, 2003. By August 5, 2003, the OUCC should indicate whether it opposes approval of the cost of the portion of the facility under review. If there is no opposition from the OUCC, a hearing will be held on August 12, 2003, beginning at 9:30 a.m. in Room E306 of the Commission's offices. If there is opposition from the OUCC, an attorneys' conference will be convened to establish an appropriate procedural schedule and evidentiary hearing date. In the event the repowering project is completed before July 15, 2003, the preceding procedural schedule and hearing should be deemed vacated.

IT IS SO ORDERED.

FILED

FEB 17 2003

INDIANA UTILITY
REGULATORY COMMISSION

David W. Hadley

David W. Hadley, Commissioner

David E. Ziegner

David E. Ziegner, Commissioner

Gregory S. Colton

Gregory S. Colton, Administrative Law Judge

DATE: 2/17/03

Nancy E. Manley

Nancy E. Manley, Secretary to the Commission